

PROMISSORY NOTE

Debtor is a current or former participant in a group self-insured fund known as Employers Self Insurers Fund (hereinafter referred to as "ESIF"), through which Debtor obtained workers' compensation insurance, and a party to an agreement regarding the workers' compensation insurance coverage plan ("the plan"). ESIF has assessed Debtor, pursuant to the terms of the plan, for additional premiums due for certain prior years in which Debtor had insurance coverage under the plan. In lieu of paying the entire assessment in a lump sum, Debtor has elected to pay, and ESIF has agreed to accept, twenty percent (20%) of the assessment now, and the remaining eighty percent (80%) of the assessment ("the principal sum") in semi-annual installments over two years.

Promise to Pay: Debtor promises to pay to the order of ESIF, at its collection offices at P.O. Box 2136, Slidell, Louisiana 70459-2136, or at such other place as ESIF or its successors or assigns ("Holder") may notify Debtor in writing, the principal sum of \$ _____, plus interest as provided below.

Interest: Any unpaid principal shall bear interest from the date of this Note at six percent (6%) per year. Interest shall be calculated based on a 365 day year and actual days elapsed and be paid in accordance with the attached schedule of payments. In the event of default by Debtor, all unpaid principal, and accrued and unpaid interest, as of the date of default, shall bear interest at the rate of twelve percent (12%) per year until paid in full.

Payment Terms: This Note shall be paid in accordance with a schedule of payments to be provided by ESIF to Debtor upon receipt of this Note. This Note matures and all unpaid principal and interest is due on February 15, 2008. There is no penalty for prepayment. If the date of any payment is on a Saturday, Sunday, or holiday, the payment shall be due on the next business day.

Default: This Note shall be in default and all unpaid principal and interest shall be immediately due upon the occurrence of any of the following: 1) Debtor's failure to pay any installment of principal or interest within 10 days of the due date; 2) should Debtor become insolvent, commit any act of bankruptcy, or if any proceeding is instituted by or against Debtor for any relief under bankruptcy or insolvency laws, or if a receiver is appointed for its assets; 3) the filing against Debtor of any lien for unpaid taxes by any taxing authority; 4) the termination or suspension of the usual business of Debtor; 5) should there occur any change in ownership or control of Debtor; or 6) should Holder in good faith believe that the prospect of payment of this Note is impaired. After default, if Holder initiates action to collect the balance due on this Note, Holder shall be entitled to additionally recover from Debtor all of its costs of collection, including its reasonable attorneys' fees.

Representations and Warranties: If this Note is signed by an individual in a representative capacity for a corporation, limited liability company, or other organized entity, Debtor, and the individual signing for Debtor ("Representative"), each represent and warrant that execution, delivery and performance of the terms of this Note are within Debtor's and Representative's powers and have been duly authorized, and are not in contravention of Debtor's articles of incorporation, by-laws, operating agreement, or other organizational papers.

(Name of Debtor)

Date

(Signature, and title if authorized representative)

Print name and title of authorized representative

SWORN TO AND SUBSCRIBED before me, the undersigned Notary Public, on this ____ day of _____, 2006, at _____, _____.

Notary Public

Printed Name & No. of Notary Public